



**CITY OF MONTEBELLO
CITY COUNCIL AND SUCCESSOR AGENCY
JOINT REGULAR MEETING**

WEDNESDAY, JANUARY 10, 2024 AT 6:00 PM

**CITY HALL COUNCIL CHAMBERS
1600 WEST BEVERLY BOULEVARD
MONTEBELLO, CALIFORNIA**

CITY COUNCIL/SUCCESSOR AGENCY

**Scarlet Peralta, Mayor/Chairperson
Salvador Melendez, Mayor Pro Tem/Vice Chairperson
Angie M. Jimenez, Councilmember/Member
Georgina Tamayo, Councilmember/Member
David N. Torres, Councilmember/Member**

**CITY MANAGER/EXECUTIVE
DIRECTOR
Raul Alvarez**

**CITY TREASURER
David Matanga**

**COUNCIL/SUCCESSOR AGENCY
ATTORNEY
Arnold M. Alvarez-Glasman**

**CITY CLERK/AGENCY SECRETARY
Christopher Jimenez**

DEPARTMENT HEADS

**Assistant City Manager
Fire Chief
Police Chief
Director of Finance
Director of Planning/Community Development
Acting Director of Public Works
Director of Recreation and Community Services
Director of Transportation**

**Arlene Salazar
Fernando Pelaez
Paul Espinosa
Michael Solorza
Joseph Palombi
Rita Montalvo
David Sosnowski
Adrianna Kendricks**

NOTICES

This City Council/Successor Agency Joint Regular Meeting ("Council"/"SA") will be held in person and will meet at **City Hall – City Council Chambers, 1600 West Beverly Boulevard, Montebello, California**. The meeting will be live streamed and can be watched on the City's website and YouTube Channel via the following link: <https://www.montebellocal.gov>, and may also be viewed on Spectrum Public Access Channel 3 for all Spectrum cable subscribers.

AMERICANS WITH DISABILITIES ACT: In compliance with the Americans with Disabilities Act (ADA) any person with a disability who requires special accommodations in order to participate in a meeting should contact the Administration Office at (323) 887-1437 Monday-Thursday from 7:30 a.m.-5:30 p.m. Please call 48 hours prior to the meeting to ensure that reasonable arrangements can be made to provide accessibility to this meeting (28 CFR 35.102-35.104 ADA Title II 1203). If you require translation services, please contact the City Clerk's office 72 hours before this meeting. **Si necesita servicios de traducción, comuníquese con la Oficina del Secretario Municipal 72 horas antes de esta reunión.** 如果您需要翻译服务, 请在会议前 72 小时联系市书记员办公室.

RULES OF DECORUM:

Pursuant to Section 54957.95 of the Government Code, the presiding member of the legislative body conducting a meeting, or their designee, is authorized to remove, or cause the removal of, an individual for disrupting the meeting. Any such removal will be preceded by a warning to the disruptive individual by the presiding member of the legislative body or their designee that the individual's behavior is disrupting the meeting and that the individual's failure to promptly cease their disruptive behavior may result in their removal.

PUBLIC COMMENTS:

In-Person: For those interested in participating during the Public Comment period(s) or public testimony period for Public Hearings of the Council/SA meetings, you may address the Council/SA ***in person only the day of the meeting***. Speakers will be required to fill out a speaker card provided at the door and submit it to City Clerk staff prior to each Public Comment announcement period. Staff will number and call each speaker card in the order received. ***Closed Session begins at 6:00 p.m. and Regular Session begins immediately thereafter; if there is no Closed Session, Regular Session will begin at 6:00 p.m.***

AGENDA MATERIALS: The agenda and/or agenda packet are available for public inspection at City's website at: [Agendas, Minutes, and Videos](#).

IN CONSIDERATION OF OTHERS, PLEASE TURN OFF, OR MUTE, ALL CELL PHONES AND PAGERS
THANK YOU FOR YOUR COOPERATION

OPENING CEREMONIES

CALL TO ORDER - 6:00 P.M.

ROLL CALL

CLOSED SESSION - NONE

REGULAR SESSION - IMMEDIATELY FOLLOWING CLOSED SESSION

INVOCATION

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS ON NON-AGENDA AND AGENDA ITEMS (30 MINUTES)

At this time, the public may submit speaker card(s) to the City Clerk staff, for both agenda and non-agenda items, prior to the beginning of this statement; Public Hearing items do not require a speaker card.

The City Council/SA will address non-agenda items during this section and speakers will be called in the order received. Those persons not accommodated during this 30-minute period will have an opportunity to speak under "Public Comments – Continued", after all scheduled matters have been considered. **Public Hearing, Regular Business and/or Consent Calendar items will be addressed at the time that matter of business is heard, in the order received.**

Please be aware that the maximum time allotted for members of the public to speak shall not exceed three (3) minutes per speaker. State Law prohibits the City Council/SA from taking action or entertaining extended discussion on a topic not listed on the agenda. Please show courtesy to others and direct all of your comments to the Mayor/Chairperson and City Council/Agency.

REGULAR BUSINESS

1. **ADOPT SUCCESSOR AGENCY RESOLUTION NO'S. 24-01 AND 24-02 APPROVING FISCAL YEAR 2024-25 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 24-25)**

RECOMMENDATION: It is recommended that the City Council and Successor Agency:

1. Approve Successor Agency Resolution No. 24-01 adopting the Fiscal Year 2024-25 Recognized Obligation Payment Schedule (ROPS 24-25); and
2. Approve Successor Agency Resolution No. 24-02 adopting the Successor Agency's administrative budget for the 2024-25 Fiscal year; and
3. Direct staff to submit all required resolutions and related documents to the State of California's Department of Finance per Assembly Bill 26, Senate Bill 107 and all related redevelopment dissolution statutes and guidelines; and
4. Take such additional, related action that may be desirable.

CONSENT CALENDAR - NONE

PUBLIC COMMENTS - CONTINUED

ADJOURNMENT

The City of Montebello will adjourn to the next **Regular Meeting on January 10, 2024, at 6:00 p.m.**, which can be live-streamed at <https://www.montebellocal.gov> (Click on Live Stream).

I, Kimberly Guillen, Senior Deputy City Clerk for the City of Montebello, hereby certify that a copy of this agenda has been posted on or before **Sunday, January 7, 2024, no later than 6:00 p.m**



Kimberly Guillen, Senior Deputy City Clerk



ITEM # 1

**CITY OF MONTEBELLO
CITY COUNCIL AND SUCCESSOR AGENCY AGENDA STAFF REPORT**

TO: Honorable Mayor and City Council Members

FROM: Raul Alvarez, City Manager

BY: Michael Solorza, Director of Finance

SUBJECT: **ADOPT SUCCESSOR AGENCY RESOLUTION NO'S. 24-01 AND 24-02
APPROVING FISCAL YEAR 2024-25 RECOGNIZED OBLIGATION
PAYMENT SCHEDULE (ROPS 24-25)**

DATE: January 10, 2024

RECOMMENDATION(S):

It is recommended that the City Council and Successor Agency:

1. Approve Successor Agency Resolution No. 24-01 adopting the Fiscal Year 2024-25 Recognized Obligation Payment Schedule (ROPS 24-25); and
2. Approve Successor Agency Resolution No. 24-02 adopting the Successor Agency's administrative budget for the 2024-25 Fiscal year; and
3. Direct staff to submit all required resolutions and related documents to the State of California's Department of Finance per Assembly Bill 26, Senate Bill 107 and all related redevelopment dissolution statutes and guidelines; and
4. Take such additional, related action that may be desirable.

FISCAL IMPACT:

The Successor Agency is requesting a total of \$2,624,050 in Redevelopment Property Tax Transfer Fund (RPTTF) revenue (e.g., property tax) to fund a variety of enforceable obligations (the July – December 2024 period is \$2,280,525 and the January – June, 2025 period is \$343,525). The total amount requested includes an administrative budget of \$90,500 for the entire ROPS 24-25 period.

The RPTTF revenue is generated from property tax in former redevelopment project areas, and per the various dissolution laws now governing former redevelopment agencies, it is distributed to successor agencies through the Recognized Obligation Payment (ROPS) process. The Los Angeles County Auditor/Controller disburses this

CITY COUNCIL AND SUCCESSOR AGENCY AGENDA REPORT - MEETING OF JANUARY 10, 2024

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revenue twice per year: January and June. Staff record the revenue in a separate Successor Agency fund (i.e., Fund 800) and pay for the enforceable obligation expenses accordingly.

There is no impact to the City's budget or reserve balance, as the State Department of Finance approved enforceable obligations are fully funded with the RPTTF requested through the ROPS. In this case, a total of \$2,624,050 for Fiscal Year 2024-25. Refer to Attachment B for the ROPS, which provides details on how the requested RPTTF will be spent.

Furthermore, the ROPS 24-25 enforceable obligations amount will be used when developing the Fiscal Year 2024-25 budget. Since the expenditures for the upcoming fiscal year are known, they can be utilized when developing the budget for FY 2024-25.

BACKGROUND/DISCUSSION:

The Community Redevelopment Agency of the City of Montebello (Agency) was dissolved effective February 1, 2012, by Assembly Bill 1x 26 (AB 26) and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*. As authorized by AB 26, the City Council of the City of Montebello adopted a resolution electing to serve as the "successor agency" to the dissolved Agency and thereby assumed responsibility for winding down the Agency's affairs.

Under AB 26, the Successor Agency's responsibilities included preparing a Recognized Obligation Payment Schedule (ROPS) that listed payments due on all "enforceable obligations" during that period. Before it became effective, each ROPS was required to be approved by the Montebello Oversight Board and the State Department of Finance (DOF). The Oversight Board has previously approved several iterations of the Successor Agency's ROPS since dissolution in 2012, and each has been subsequently approved by the DOF.

AB 26 also required the Successor Agency to create an "administrative budget." The administrative budget was required to include: (1) estimated amounts for successor agency administrative costs for the upcoming twelve-month period; (2) proposed payment sources for such costs; and (3) arrangements for administrative and operations services to be provided by the City. The administrative budget was required to be approved by the Oversight Board and DOF.

In September 2015, Senate Bill 107 (SB 107) became law and made significant revisions to redevelopment dissolution law. As relevant here, these changes included submission of an annual ROPS to replace the previously required bi-annual process. The new process requires the Successor Agency to submit an Oversight Board- approved ROPS covering the 2024-25 Fiscal Year to DOF before February 1, 2024. This ROPS must include estimates of payments due on all enforceable obligations during the entire 2024-25 Fiscal Year.

DOF is required to issue a determination on the ROPS before April 15, 2024, and SB 107

CITY COUNCIL AND SUCCESSOR AGENCY AGENDA REPORT - MEETING OF JANUARY 10, 2024

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preserves the Successor Agency's ability to dispute DOF determinations through a meet-and-confer process.

SB 107 also made changes to the administrative budget process. The Successor Agency's administrative budget must include the same information previously required, and must be approved by the Oversight Board. However, it no longer must be approved by the DOF. Additionally, SB 107 made changes to the administrative cost allowance available to fund the administrative budget. Commencing July 1, 2016, the administrative cost allowance cannot exceed the lesser of the following: (1) three percent (3%) of the funds allocated to the Successor Agency to pay approved enforceable obligations during the preceding fiscal year; (2) fifty percent (50%) of the money allocated to the Successor Agency to pay approved enforceable obligations during the applicable fiscal year; or (3) \$250,000.

Pursuant to Health and Safety Code Section 34179(q), commencing on July 1, 2018, the County of Los Angeles, where more than 70 individual oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts. The First Supervisorial District Consolidated Oversight Board has jurisdiction over the Successor Agency of the former Community Redevelopment Agency of Montebello.

The Successor Agency's ROPS covering the payment period of July 1, 2024, to June 30, 2025 (ROPS 24-25), is attached (Attachment 2). The Successor Agency is requesting a total of \$2,624,050 in RPTTF to fund a variety of enforceable obligations. (the July – December 2024 period is \$2,280,525 and the January – June, 2025 period is \$343,525). The total amount requested includes an administrative budget of \$90,500 for the entire ROPS 24-25 period.

All enforceable obligations on the attached ROPS are debt service, repayment of the low-mod housing deferral, or approved administrative costs, and have all been previously reviewed and approved by the Oversight Board and State Department of Finance (DOF). Several debt related enforceable obligations have been fully paid off in recent fiscal years, and the ROPS 24-25 includes debt issuances which will be satisfied in FY 2024-25, and as such will not be included on subsequent ROPS.

Also attached is the Successor Agency's Administrative Budget for the 2024-25 Fiscal Year (Attachment 4). Staff has prepared the budget in accordance with updated guidance provided by the County of Los Angeles. The updated guidance suggested a more detailed presentation of administrative expenses should be provided for Oversight Board review. As such, Attachment 4 represents an updated and detailed administrative budget, clearly indicating line-item costs for personnel, legal, compliance and related expenses.

It should be noted that in order to meet the State DOF ROPS filing deadline of February 1, 2024, Staff has submitted the ROPS 24-25 and Administrative Budget to the County of Los Angeles for consideration at the January 8, 2024 First Supervisorial District Consolidated Oversight Board meeting. Given the lead time needed to submit to the County Consolidated Oversight Board and to the Successor Agency, it is assumed the

**CITY COUNCIL AND SUCCESSOR AGENCY AGENDA REPORT - MEETING OF
JANUARY 10, 2024**

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Oversight Board has already approved the ROPS 24-25 and Administrative Budget. Should action to the contrary occur, Staff will provide a verbal update at the time the Successor Agency considers this item.

ENVIRONMENTAL:

N/A

ANALYSIS:

N/A

SUMMARY:

The Oversight Board will consider approval of the Successor Agency's Recognized Obligation Payment Schedule and Administrative Budget covering the 2024-25 Fiscal Year, requesting a total of \$2,624,050 in RPTTF for payment of the various enforceable obligations.

ATTACHMENT(S)

1. ATTACHMENT A - SA Resolution ROPS 24-25 Montebello
2. ATTACHMENT B - Montebello_ROPS 24-25
3. ATTACHMENT C -SA Resolution Admin Budget FY 24-25 Montebello
4. ATTACHMENT D - Administrative Budget ROPS 24-25

NEXT STEPS:

N/A

SUCCESSOR AGENCY RESOLUTION NO. 24-01

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MONTEBELLO APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL YEAR 2024-25 (ROPS 24-25)

WHEREAS, pursuant to ABx1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 ("Dissolution Act"), the Community Development Agency of the City of Montebello was dissolved as of February 1, 2012, and the City of Montebello elected to serve as the Successor Agency to the Former Community Development Agency to the City of Montebello.

WHEREAS, the former Community Redevelopment Agency of the City of Montebello ("Agency") was a community redevelopment agency organized and existing under the California Redevelopment Law;

WHEREAS, pursuant to Health and Safety Code Section 34179(q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, the First Supervisorial District Consolidated Oversight Board ("Oversight Board") has jurisdiction over the Successor Agency of the Former Community Development Agency to the City of Montebello;

WHEREAS, the First Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 8, 2024,

WHEREAS, Senate Bill 107 ("SB 107") was enacted in September 2015, and replaced the biannual ROPS process with a requirement that an annual ROPS be prepared for all fiscal years commencing after January 1, 2016;

WHEREAS, after preparation by the Successor Agency, each ROPS must be submitted to and approved by the Oversight Board, and, before February 1 of the applicable fiscal year, an Oversight Board-approved ROPS must be transmitted to the Los Angeles County Auditor- Controller and the California Department of Finance for review; and

WHEREAS, the Successor Agency's ROPS covering the July 1, 2024, to June 30, 2025 payment period (ROPS 24-25), as such is attached to this Resolution, and is satisfied that such ROPS complies with the statutory mandates of the Dissolution Act.

NOW THEREFORE, THE SUCCESOR AGENCY OF THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MONTEBELLO HEREBY RESOLVES, FINDS AND DECLARES AS FOLLOWS:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference and constitute a material part hereof.

SECTION 2. The Successor Agency hereby approves the Recognized Obligation Payment Schedule for the period of July 1, 2024, to June 30, 2025, as such ROPS 24-25 is attached hereto this Resolution.

SECTION 3. The Successor Agency will take such further action(s) as required to obtain approval of ROPS 24-25 by the First Supervisorial Consolidated Oversight Board and the California Department of Finance, and to ensure all obligations listed on ROPS 24-25 are timely paid and performed.

SECTION 4. The Secretary shall certify to the passage and adoption of this resolution, which shall become effective immediately upon adoption.

APPROVED AND ADOPTED THIS 10TH DAY OF JANUARY 2024

Scarlet Peralta, Mayor

ATTEST:

APPROVED AS TO FORM:

Christopher Jimenez, Secretary

Arnold M. Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF MONTEBELLO)

I, Christopher Jimenez, Secretary of the Successor Agency of the Former Community Redevelopment Agency of the City of Montebello, County of Los Angeles, State of California, hereby certify that the foregoing Resolution No. 24-01 was passed and adopted by the City Council of the City of Montebello, signed by the Mayor and attested by the City Clerk at a regular meeting of said Council held on the 10th day of January, 2024 and that said Resolution was adopted by the following vote, to-wit:

AYES:
NOES:
ABSTAIN:
ABSENT:

The undersigned, Secretary of the Successor Agency of the Former Community Redevelopment Agency of the City of Montebello, does hereby attest and certify that the foregoing Resolution is a true, full and correct copy of a resolution duly adopted at a meeting of said City which was duly convened and held on the date stated thereon, and that said document has not been amended, modified, repealed or rescinded since its date of adoption and is in full force and effect as of the date hereof.

DATE: _____

Christopher Jimenez, Secretary

Recognized Obligation Payment Schedule (ROPS 24-25)
Filed for the July 1, 2024 through June 30, 2025

Successor Agency: Montebello
County: Los Angeles

	24-25A Total (July - December)	24-25B Total (January - June)	ROPS Total Total
A Enforceable Obligations Funded as Follows (B+C+D)	-	-	-
B Bond Proceeds			-
C Reserve Balance			-
D Other Funds			-
E Redevelopment Propety Tax Trust Fund (RPTTF) (F+G)	2,280,525	343,525	2,624,050
F RPTTF	2,235,275	298,275	2,533,550
G Aministrative RPTTF	45,250	45,250	90,500
H Current Period Enforceable Obligations (A+E)	2,280,525	343,525	2,624,050

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety
code, I hereby certify that the above is a true and
accurate Recognized Obligation Payment Schedule for
the above named successor agency

Name Title

/s/ _____
Signature Date

Montebello Recognized Obligation Payment Scheudule (ROPS 2024-25) - ROPS D
July 1, 2024 through June 30, 2025
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired
6	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bonds Issued On or Before 12/31/10	3/1/2007	3/1/2019	Bank of New York	Improvements	Montebello Hills	0	Y
10	Tax Allocation Parity Refunding Bonds So Ind 2007 Series A	Bonds Issued On or Before 12/31/10	9/1/2007	9/1/2022	Bank of New York	Infrastructure Improvements	South Industrial	0	Y
12	2002 Housing Tax Allocation Parity Bonds MERP Housing)	Bonds Issued On or Before 12/31/10	9/1/2002	9/1/2024	Bank of New York	Low/Mod Senior Housing	MERP	0	Y
16	Ostrom Chevrolet Note Payable	Third-Party Loans	2/1/2009	1/31/2030	Sevecherian	Purchase of Former Ostrom Chevrolet Property	MERP	0	Y
21	Administrative Transaction fee	Admin Costs	7/5/2012	6/30/2014	Various	Admin Overhead and other G&A Chgs	Agency	90,500	N
22	Arbitrage Calculation Costs on Bonds	Fees	3/1/1997	3/1/2027	Arbitrage Compliance Specialists	Preparation of Federal & State Arbitrage Compliance Computations	Agency	2,000	N
24	Project Maintenance Costs	Property Maintenance	7/1/2012	6/30/2030	Various	Costs associated with maintain property owned by SA	Montebello Hills	-	
26	Fiscal agent fees	Fees	7/1/1997	3/1/2027	BNY Western Trust	BNY Western Trust	Agency	20,000	N
36	Low Mod Housing Deferral	Unfunded Liabilities	1/28/2009	12/31/2033	City of Montebello Successor Housing Agency	Per 33333.6(g) of California Health and Safety Code	Montebello Hills	3,894,689	N
47	2015A Successor Agency Tax Allocation Refunding Bonds (Tax-Exempt)	Bonds Issued After 12/31/10	9/1/2015	9/1/2027	Bank of New York	To refund: HOUSING 02, HILLSIDE 97, HILLSIDE 98A, HILLSIDE 99A, HILLSIDE 09A, SI 99A, SI 99B		6,142,425	N
50	Tax Allocation Parity Refunding Bonds 1999 Series B (Hillside)	Bonds Issued On or Before 12/31/10	11/1/1999	3/1/2024	Bank of New York	Land and Infrastructure Improvements		0	Y

K	L	M	N	O	P	Q	R	S	T	U	V	W
ROPS 24-25 Total	24-25A (July - December)					24-25 A Total	24-25B (January - June)					24-25 B Total
	Fund Sources						Fund Sources					
	Bond proceeds	Reserve Balance	Other Funds	RPTTF	Amin RPTTF		Bond proceeds	Reserve Balance	Other Funds	RPTTF	Amin RPTTF	
\$2,624,050	\$ -	\$ -	\$ -	\$2,235,275	\$45,250	\$2,280,525	\$ -	\$ -	\$ -	\$ 298,275	\$ 45,250	\$ 343,525
0				0		0				0		0
0				0		0				0		0
0				0		0				0		0
0				0		0				0		0
90,500				0	45,250	45,250					45,250	45,250
2,000				1,000		1,000				1,000		1,000
-						0						0
20,000				15,000		15,000				5,000		5,000
420,000				210,000		210,000				210,000		210,000
2,091,550				2,009,275		2,009,275				82,275		82,275
0				0		0				0		0

Montebello Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
	ROPS 24-25 Cash Balances (07/01/2021 - 06/30/2022)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/2021) RPTTF amount should exclude "A" period distribution amount	-		201,414	0	9,703,219	
2	Revenue/Income (Actual 06/30/2022) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				10,048,557	3,547,260	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/20)			201,414	0	7,050,096	
4	Retention of Available Cash Balance (Actual 06/30/2022) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				5,154,689		
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC	No entry required				269,565	
6	Ending Actual Available Cash Balance (06/30/2022) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 4,893,868	\$ 5,930,818	

SUCCESSOR AGENCY RESOLUTION NO. 24-02

**A RESOLUTION OF THE SUCCESSOR AGENCY OF THE FORMER
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
MONTEBELLO APPROVING THE ADMINISTRATIVE BUDGET FOR
FISCAL YEAR 2024-25**

WHEREAS, pursuant to ABx1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 (“Dissolution Act”), the Community Development Agency of the City of Montebello was dissolved as of February 1, 2012, and the City of Montebello elected to serve as the Successor Agency to the Former Community Development Agency to the City of Montebello.

WHEREAS, the former Community Redevelopment Agency of the City of Montebello (“Agency”) was a community redevelopment agency organized and existing under the California Redevelopment Law;

WHEREAS, pursuant to Health and Safety Code Section 34179(q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts;

WHEREAS, Senate Bill 107 (“SB 107”) was enacted in September 2015, and requires the Successor Agency to create an administrative budget for each fiscal year, and to submit it to the Oversight Board for approval;

WHEREAS, the administrative budget is required to include estimated amounts for Successor Agency administrative costs, proposed sources of payment for such costs, and proposals for arrangements for administrative and operations services provided by a city;

WHEREAS, under SB 107, the administrative budget is not subject to review and approval by the State Department of Finance; and

WHEREAS, the Successor Agency’s Administrative Budget covering the 2024-25 Fiscal Year, as such is attached to this Resolution, and is satisfied that such complies with the statutory mandates of the Dissolution Act.

**NOW THEREFORE, THE SUCCESSOR AGENCY HEREBY FINDS,
DECLARES AND RESOLVES AS FOLLOWS:**

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part hereof.

SECTION 2. The Successor Agency hereby approves the Administrative Budget for the 2024-25 Fiscal Year as attached hereto this Resolution.

SUCCESSOR AGENCY RESOLUTION NO. 24-02

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SECTION 3. The Secretary shall certify to the passage and adoption of this resolution, which shall become effective immediately upon adoption.

APPROVED AND ADOPTED THIS 10TH DAY OF JANUARY, 2024

Scarlet Peralta, Mayor

ATTEST:

APPROVED AS TO FORM:

Christopher Jimenez, Secretary

Arnold M. Alvarez-Glasman, City Attorney

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS:
CITY OF MONTEBELLO)

I, Christopher Jimenez, Secretary of the Successor Agency of the Former Community Redevelopment Agency of the City of Montebello, County of Los Angeles, State of California, hereby certify that the foregoing Resolution No. 24-01 was passed and adopted by the City Council of the City of Montebello, signed by the Mayor and attested by the City Clerk at a regular meeting of said Council held on the 10th day of January, 2024 and that said Resolution was adopted by the following vote, to-wit:

AYES:

NOES:

ABSTAIN:

ABSENT:

The undersigned, Secretary of the Successor Agency of the Former Community Redevelopment Agency of the City of Montebello, does hereby attest and certify that the foregoing Resolution is a true, full and correct copy of a resolution duly adopted at a meeting of said City which was duly convened and held on the date stated thereon, and

SUCCESSOR AGENCY RESOLUTION NO. 24-02

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that said document has not been amended, modified, repealed or rescinded since its date of adoption and is in full force and effect as of the date hereof.

DATE: _____

Christopher Jimenez, Secretary

**City of Montebello Successor Agency
Administrative Budget
For the period July 1, 2024 to June 30, 2025**

Successor Agency - ROPS - Management

Personnel Expenses (Description of Tasks/Duties):

Annual preparation of ROPS
Correspondence with LA County Auditor Controller/preparation of PPA
Drafting ROPS for OB Presentation
Drafting ROPS for Successor Agency Presentation
Management/oversight of LRPMP
General management/oversight of SA expenses/revenue

Position Involved	% of Time	Dollar Value
Finance Director	5.0%	\$ 17,300
Accounting Manager	2.5%	\$ 3,400
Accountant	10.0%	\$ 9,200
Director of Community Development	2.5%	\$ 6,800
SUM OF PERSONNEL EXPENSES		\$ 36,700

Enforceable Obligations

Maintenance and Operations Expenses (Description of Work):

Fiscal Agent/Trustee fees
Continuing Disclosure (EMMA and CDIAC filings and reports)
Arbitrage calculation
Related legal expenses (City Attorney, etc.)

Descriptin of Task	Dollar Value
Legal fees (City Attorney)	\$ 20,000
Continuing disclosure/arbitrage/bond compliance	\$ 27,400
Trustee fees	\$ 6,400
	\$ 53,800

TOTAL ADMINISTRATIVE BUDGET/ALLOWANCE REQUESTED ==>	\$ 90,500
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ROPS 24-25A	\$ 45,250
ROPS 24-25B	\$ 45,250